



# Real Estate Developers PROtect<sup>SM</sup>

## Professional Liability Insurance With Cyber Coverage

Argo Pro's policy offers professional liability coverage for firms and people engaged in real estate development.

### KEY COVERAGE HIGHLIGHTS

- Protection for claims arising from:
  - Professional liability
  - Cyber liability (including social engineering incidents)
  - Pollution liability
- Coverage for the following supplemental payments:
  - Crisis management expenses
  - Appearance at proceedings
  - Disciplinary proceedings
  - Subpoena assistance
  - ADA, FHA and OSHA legal expense reimbursement
  - Cleanup costs coverage
- Industry-leading broad definition of real estate development
- Failure to maintain insurance coverage for property management
- Rectification costs included
- No faulty workmanship exclusion
- No exclusion for claims involving financing activities
- Emergency remediation coverage
- Insured versus insured exclusion does not apply to investors
- Waiver of subrogation rights when insured agrees to prospectively waive via written contract
- No hammer clause
- Choice of counsel, with insurer's consent
- Up to \$25,000 deductible credit for voluntary mediation

- Automatic coverage for acquisitions of entities whose revenues are less than 50% of the named insured's revenues
- Wrongful act includes "personal injury offense"
- Final adjudication of fraud claims
- Punitive and exemplary damages covered, where insurable
- Definition of insured includes independent contractors, interns, volunteers, spouses and domestic partners
- Project-specific excess coverage available
- Free and unlimited risk management services include:
  - Pre-claims assistance provided by Argo claims team
  - Contract review

### KEY POINTS

- Maximum capacity: \$10 million
- Minimum deductible: \$10,000
- Minimum premium: \$10,000

### TARGET RISKS

- Firms that build primary residences
- Those who acquire, renovate and maintain commercial buildings
- Those who develop land for others to build on
- Real estate investment trusts
- Solar field project developers

To learn more, please visit [argolimited.com/argo-pro/product/real-estate-developers-protect](https://argolimited.com/argo-pro/product/real-estate-developers-protect).

### KEY CONTACTS

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Coverage is always subject to all of a policy's terms and conditions. This is a summary of certain key aspects of coverage. Review the policy form for complete terms and conditions. Products are underwritten by U.S. insurers that are members of Argo Group. Some products are only available through an authorized surplus lines insurer.