



Real Estate Developers PROtectSM

PROFESSIONAL LIABILITY INSURANCE WITH CYBER COVERAGE

Argo Pro's policy offers professional liability coverage for firms and people engaged in real estate development.

Key Coverage Highlights*

- Protection for claims arising from:
 - Professional liability
 - Cyber liability (including social engineering incidents)
 - Pollution liability
- Coverage for the following supplemental payments:
 - Crisis management expenses
 - Appearance at proceedings
 - Disciplinary proceedings
 - Subpoena assistance
 - ADA, FHA and OSHA legal expense reimbursement
 - Cleanup costs coverage
- Industry-leading broad definition of real estate development
- Failure to maintain insurance coverage for property management
- Rectification costs included
- No faulty workmanship exclusion
- No exclusion for claims involving financing activities
- Emergency remediation coverage
- Insured versus insured exclusion does not apply to investors
- Waiver of subrogation rights when insured agrees to prospectively waive via written contract
- No hammer clause
- Choice of counsel, with insurer's consent
- Up to \$25,000 deductible credit for voluntary mediation
- Automatic coverage for acquisitions of entities whose revenues are less than 50 percent of the named insured's revenues
- Wrongful act includes "personal injury offense"
- Final adjudication of fraud claims
- Punitive and exemplary damages covered, where insurable
- Definition of insured includes independent contractors, interns, volunteers, spouses and domestic partners
- Project-specific excess coverage available
- Free and unlimited risk management services include:
 - Pre-claims assistance provided by Argo claims team
 - Contract review

KEY POINTS

- Maximum capacity: \$10 million
- Minimum deductible: \$10,000
- Minimum premium: \$10,000

TARGET RISKS

- Firms that build primary residences
- Those who acquire, renovate and maintain commercial buildings
- Those who develop land for others to build on
- Real estate investment trusts
- Solar field project developers

KEY CONTACTS

- **Craig Landi**
President
212-607-8857
craig.land@argoprou.com
- **Daniel Gmelin**
SVP, Underwriting
Head of Architects & Engineers and Miscellaneous Professional
732-692-6164
daniel.gmelin@argoprou.com
- **E&O submissions inbox**
eosubmissions@argoprou.com