



Lawyers PROtectSM
Financial Services Supplemental Application

BY COMPLETING THIS APPLICATION, THE APPLICANT IS APPLYING FOR COVERAGE WITH EITHER **COLONY INSURANCE COMPANY**, **COLONY SPECIALTY INSURANCE COMPANY** OR **PELEUS INSURANCE COMPANY**, AN AUTHORIZED SURPLUS LINES INSURER OR **ARGONAUT INSURANCE COMPANY**, A LICENSED INSURER.

INSTRUCTIONS –

- Answer all questions. The information provided herein is considered material to our underwriting and pricing decision for the policy or additional coverage under consideration at the time this supplemental application is submitted.
- This supplement must be completed if the Applicant indicated any percentage of practice is bankruptcy, collection, foreclosure, real estate or financial institution on work.
- Note: A financial institution may include any bank, savings and loan association, credit union or mortgage company/corporation.
- This form must be completed, dated and signed by an authorized officer of the Applicant to include this completed form as part of the Application.

1. Applicant Name (as identified in the application submitted for the proposed insurance):

BANKRUPTCY

2. a. Does the Applicant's practice include bankruptcy? Yes No

If "Yes",

Provide the percentage of bankruptcy cases in the following:

Debtor representation	%	Trustee	%
Creditor representation	%	Other (describe):	%

b. What percentage of the Applicant's bankruptcy cases are:

Corporate	%	Individual	%
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c. Does the Applicant:

- I. Provide training and monitoring to ensure that all employees in this area or compliant with all state and federal laws and regulations? Yes No
- II. Have a written procedure requiring due diligence to verify the accuracy of the debtor's bankruptcy schedule? Yes No
- III. Require a uniform disclosure statement signed by the debtor respecting the duties of the debtor in bankruptcy? Yes No

d. Has the Applicant or any of the Applicant attorneys ever represented any person or entity where total debt exceeded \$5,000,000? Yes No

COLLECTION

3. Does the Applicant's practice include collection work? Yes No
 If "Yes",
- a. Does the Applicant have written procedures in place to verify compliance with the FDCPA? Yes No
- b. How is the Applicant's collections practice staffed?
- | | | | |
|---|-------------------------------------|-------------------------------------|-----------------------------------|
| <input type="checkbox"/> Partners | <input type="checkbox"/> Associates | <input type="checkbox"/> Paralegals | <input type="checkbox"/> Clerical |
| <input type="checkbox"/> Others (describe): | | | |
- c. Does the Applicant have written procedures in place to verify the validity and amount owed on the debt? Yes No
- d. Does the Applicant use standardized letters and scripts that are fully compliant with all federal and state collection laws? Yes No
- e. Has the Applicant executed any hold harmless agreements on behalf of any of the Applicant's clients regarding the violation or alleged violation of any collection laws? Yes No
- f. What is the total number of collection cases handled annually?
- g. Is the Applicant firm's letterhead or names of attorneys used by any third party in the collection process or otherwise? Yes No

FORECLOSURE

4. Does the Applicant's practice include mortgage foreclosures or repossession? Yes No
 If "Yes",
- a. Does the Applicant represent mortgage lenders, banks or other financial institutions in the foreclosure of real property or repossession of assets? Yes No
- b. Does the Applicant have written procedures in place to ensure that attestations are truthful, accurate and supported by required documentation? Yes No
- c. Does the Applicant have written procedures in place to ensure that documents supporting foreclosure or repossession actions are maintained and properly endorsed or assigned, either by the Applicant or by the client institution? Yes No
- d. Does the Applicant utilize procedures to ensure that fines and penalties assessed are in accordance with the mortgage or financing documents and applicable state and federal laws? Yes No
- e. Do any client lenders, banks or other financial institutions conduct routine audits as to the Applicant's practices in this area? Yes No

FINANCIAL INSTITUTIONS

5. Does the Applicant's practice include the representation of any financial institutions? Yes No
 If "Yes",
- a. Have services rendered to any/all financial institution(s) been limited to bankruptcy, conveyances, collection, foreclosures, loan documentation, loan workout, residential or commercial real estate loan closings, title and/or trust work? Yes No
- b. Has the Applicant performed the following for any financial institution?
- I. Initial formation of a financial institution Yes No
 - II. Securities work Yes No
 - III. Prepared responses to regulatory examinations Yes No
 - IV. Provided advice on regulatory issues Yes No
 - V. Approved loans Yes No
 - VI. Other (describe): Yes No

c. Complete the following for each financial institution represented in the last five (5) years:

Name of Financial Institution	City/State	Year(s) of Legal Services from	Currently or within the last five (5) years, has the Applicant firm represented this financial institution in the following capacities:	
			<input type="checkbox"/> Audit committee <input type="checkbox"/> Director <input type="checkbox"/> Executive committee <input type="checkbox"/> General counsel	<input type="checkbox"/> Loan committee <input type="checkbox"/> Officer <input type="checkbox"/> Regulatory <input type="checkbox"/> Securities
			<input type="checkbox"/> Audit committee <input type="checkbox"/> Director <input type="checkbox"/> Executive committee <input type="checkbox"/> General counsel	<input type="checkbox"/> Loan committee <input type="checkbox"/> Officer <input type="checkbox"/> Regulatory <input type="checkbox"/> Securities
			<input type="checkbox"/> Audit committee <input type="checkbox"/> Director <input type="checkbox"/> Executive committee <input type="checkbox"/> General counsel	<input type="checkbox"/> Loan committee <input type="checkbox"/> Officer <input type="checkbox"/> Regulatory <input type="checkbox"/> Securities
			<input type="checkbox"/> Audit committee <input type="checkbox"/> Director <input type="checkbox"/> Executive committee <input type="checkbox"/> General counsel	<input type="checkbox"/> Loan committee <input type="checkbox"/> Officer <input type="checkbox"/> Regulatory <input type="checkbox"/> Securities
			<input type="checkbox"/> Audit committee <input type="checkbox"/> Director <input type="checkbox"/> Executive committee <input type="checkbox"/> General counsel	<input type="checkbox"/> Loan committee <input type="checkbox"/> Officer <input type="checkbox"/> Regulatory <input type="checkbox"/> Securities
			<input type="checkbox"/> Audit committee <input type="checkbox"/> Director <input type="checkbox"/> Executive committee <input type="checkbox"/> General counsel	<input type="checkbox"/> Loan committee <input type="checkbox"/> Officer <input type="checkbox"/> Regulatory <input type="checkbox"/> Securities

6. a. Has this financial institution ever been investigated by the FDIC or any other government agency, been declared insolvent or downgraded? Yes No
If "Yes", please provide full details.

b. Has any member (or former member) of the applicant firm held a position as a director or officer in above institution? Yes No
If "Yes",

- I. Did the institution provide an indemnification agreement during the period the position was held? Yes No
- II. Was there D&O Insurance in force for the above institution during the period the position was held? Yes No

REAL ESTATE

7. Does the Applicant's practice include real estate work? Yes No

a. If "Yes", indicate the percentage of real estate work devoted to the following specialties (Total must equal 100%):

Residential Purchase and Sale	%	Land Use/Development	%
Commercial Purchase and Sale	%	Eminent Domain	%
Mortgages and Deeds	%	Speculative Real Estate	%
Condominiums, Cooperatives and Town House	%	Limited Partnerships	%
Homeowner Associations	%	Real Estate Syndications	%
Landlord/Tenant	%	Real Estate Trusts	%
Property Valuation/Real Estate Tax Abatement	%	Construction Work and Mechanics Liens	%
Foreclosures	%	Loan Workouts	%
Other (describe):	%	Other (describe):	%

b. During the last twelve (12) months, what was the average home value for residential sale/purchase work, if applicable?

c. During the last twelve (12) months, what was the average property value for commercial sales/purchase work, if applicable?

d. What is the dollar value of the largest single value real estate matter handled by the firm in the past five (5) years?

e. Does the Applicant solicit or seek investors in real estate mortgages or similar real estate based investments? Yes No

If "Yes", attach a description on a separate sheet.

f. Does twenty-five percent (25%) or more of the Applicant's real estate income result from any one contractor or developer? Yes No

If "Yes", provide details, including name of client and percentage of real estate work.

g. Does the Applicant act in a dual capacity in the same real estate transaction? Yes No

If "Yes", does the Applicant always use a disclosure form and have this form signed by both parties? Yes No

h. Has the Applicant rendered written opinions to clients on Land Use, Zoning and Real Property Regulatory Matters? Yes No

i. Does the Applicant's procedures include verification of documentation and evaluation with written disclosure of any hazardous environmental exposures, including on-site and off-site defects which may exist now or may be created in the future? Yes No

j. Does the Applicant undertake any aspect of financial or valuation analysis or review of transactions for clients; e.g., tax ramifications or appraisals? Yes No

If "Yes", during the last twelve (12) months, what was the average value of said transactions?

k. Does the Applicant firm's real estate practice include securing financing for your clients? Yes No

l. Have any of the firm's real estate clients been investigated for or charged with fraud or any criminal allegation within the last five (5) years? Yes No

THIS SUPPLEMENTAL APPLICATION IS INCORPORATED BY REFERENCE INTO THE PRIMARY APPLICATION

APPLICANT'S SIGNATURE	DATE
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