



**Accountants PROtectSM
Public Client And SEC Services
Supplemental Application**

BY COMPLETING THIS APPLICATION, THE APPLICANT IS APPLYING FOR COVERAGE WITH EITHER **COLONY INSURANCE COMPANY**, **COLONY SPECIALTY INSURANCE COMPANY** OR **PELEUS INSURANCE COMPANY**, AN AUTHORIZED SURPLUS LINES INSURER OR **ARGONAUT INSURANCE COMPANY**, A LICENSED INSURER.

INSTRUCTIONS –

- Answer all questions. The information provided herein is considered material to our underwriting and pricing decision for the policy or additional coverage under consideration at the time this supplemental application is submitted.
- For any information that exceeds the space provided, continue responses on your letterhead.
- This form must be completed, dated and signed by an authorized officer of the Applicant to include this completed form as part of the Application.

1. Name of Applicant:

2. Has the Applicant ever provided services:
- a. To a publicly held company? Yes No
 - b. Used in conjunction with or in the issuance, offering, or sale of securities? Yes No
 - c. To clients who are subject to SEC periodic reporting requirements or whose securities are registered with the SEC? Yes No

3. In the next twelve (12) months, does the Applicant anticipate any services as described above? Yes No
 If "Yes" to any of the above, complete the following questions for each appropriate client. If space is insufficient to answer any question completely, please attach a separate sheet.

4. List all public client and SEC services clients of the firm or firm predecessors in the last five (5) years. Attach additional sheets if needed.

Client Name	Type of Institution	Percentage of Fees	Type of Professional Services Provided	Date of Services	Engagement Letter Used?
		%		From: To:	<input type="checkbox"/> Yes <input type="checkbox"/> No
		%		From: To:	<input type="checkbox"/> Yes <input type="checkbox"/> No
		%		From: To:	<input type="checkbox"/> Yes <input type="checkbox"/> No
		%		From: To:	<input type="checkbox"/> Yes <input type="checkbox"/> No
		%		From: To:	<input type="checkbox"/> Yes <input type="checkbox"/> No
		%		From: To:	<input type="checkbox"/> Yes <input type="checkbox"/> No

5. Provide a listing of the accountants who provide service to above mentioned clients, including number of years of experience and continuing education in the relevant area of practice. Attach additional sheets if needed.

Accountant Name	Securities-Billable Hours Most Recent 12 Months	# of Years of SEC Experience	Number of Hours SEC CPE in Past 12 Months

6. Do you have current membership in the AICPA's Center for Audit Quality? Yes No
7. Is the Firm currently registered with the Public Company Accounting Oversight Board (PCAOB)? Yes No
8. With respect to the client listed in question 4, has any member (or former member) of the Applicant:
 Acted as a director, officer, partner, employee or trustee? Yes No
 If "Yes", describe function and the date of service.

- Held stock or other financial interest? Yes No
 If "Yes", describe the ownership arrangement and provide the dollar value.

9. a. Do you have a written procedure for new client identification and screening intended to assure that there will be no conflict of interest with respect to potential SEC-regulated clients? Yes No
- b. Is there a written policy requiring yearly reviews of existing clients for potential conflicts? Yes No
10. a. Does your written procedure for evaluating a new SEC-regulated client include an analysis of the client's financial strength, its management expertise, its reputation, the nature of its business and its history of opinion shopping or changing attorneys and accountants? Yes No
- b. Do these procedures include background checks on the client's senior management? Yes No
 If "Yes", to a. or b., has your Firm ever declined a potential client based on these procedures? Yes No

SECURITIES

11. Please provide the following information for each filing for the last five (5) years. Include filings that were withdrawn, offerings which were unsuccessful, filings made pursuant to an exemption from registration, and filings anticipated within the next ninety (90) days. Also, please provide this information on affiliated reports, statements, or similar offering documents.

Date Offering Began	Name of Issuer	Type of Offering (1)	Nature of Client's Business	Dollar Amount of Offering	Description Of Security	Registered Or Exempt Offering	Did Firm Render an Opinion	Applicant Accountant For (2)
							<input type="checkbox"/> Yes <input type="checkbox"/> No	
							<input type="checkbox"/> Yes <input type="checkbox"/> No	
							<input type="checkbox"/> Yes <input type="checkbox"/> No	
							<input type="checkbox"/> Yes <input type="checkbox"/> No	
							<input type="checkbox"/> Yes <input type="checkbox"/> No	

(1) Key: PR = Private Placement, PUI = Public Initial Placement, PUS = Public Secondary Placement, B = Bond (Private), SY = Syndication, M = Municipal Financing, LTP = Limited Partnership
(2) Key: I = Issuer, U = Underwriter, L = Lender, P = Purchaser, A = Auditor, O = Other (describe):

12. Exempted Securities: Yes No
Within the past five (5) years, have you provided accounting services in connection with the offer and sale of securities in any transaction involving a security that was intended to be an exempted security under one of the provisions of Section 3(a) of the 1933 Act?.
13. Tender Offers and Exchange Offers:
a. Within the past five (5) years, have you provided accounting services in connection with any tender offer or exchange offer? Yes No
b. Within the past five (5) years, have you advised any client with respect to a tender offer made or proposed to be made involving any entity whose management opposed or opposes such offer? Yes No
14. Proxy Contests:
a. Within the past five (5) years, have you provided accounting services in connection with any proxy contest involving a public company? Yes No
b. Was your client, in connection with any such contest, a person or entity opposing director or nominees of the public company or its management? Yes No

BONDS

15. Within the past five (5) years, have you provided accounting services in connection with the offer and sale of securities in any transaction involving a security that was intended to be exempt under one or more of the following provisions of Section 3(a) of the 1933 Act:
- a. Section 3(a)(2) as it relates to any security issued or guaranteed by a bank? Yes No
b. Section 3(a)(2) as it relates to any security issued by the U.S. government or any State or political subdivision or public instrumentality of the U.S. government or any State? Yes No
c. Section 3(a)(6) as it relates to any security issued by a savings and loan institution? Yes No

16. Please complete the following chart for securities addressed in question 14.a. and 14.c. above.

Name of Institution	Location	Nature of Accounting Services Provided	Dates of Service

17. Within the past five (5) years, have you provided accounting services in connection with the offer and sale of private placement bonds? Yes No

If "Yes", is due diligence documentation retained for services in connection with all private placement bonds with an aggregate price of \$100,000 or more? Yes No

18. For the past five (5) years, please indicate the number of bond issue by type for which you provided accounting services:

- a. General Obligation
- b. Revenue
- c. Other (describe):

19. Please indicate the entity that employed your Firm in the above bond issues:

- Bond Counsel Issuer Underwriter Other (describe):

20. How many of the bond issues above:

- a. Are currently in default?
- b. Have experienced a default proceeding?

RISK MANAGEMENT

21. Client Identification and Evaluation:

- a. Do you have a procedure for new client identification intended to assure that there will be no conflict of interest with respect to the securities matters to be undertaken by you? Yes No
- b. Do you have a written procedure for evaluating a new client seeking securities advice relevant to a proposed transaction or offering to determine such things as the client's reputation, the nature of its business, financial strength, management expertise, and history of changing securities accountants and lawyers? Yes No
- c. Do you use an engagement letter with each client that retains your firm in connection with any securities offering, including existing clients? Yes No
- d. Have you ever declined a client based on these procedures? Yes No

If you answered "No" to any part of question 21., please provide full details.

22. Disclosure and Opinion Requirements:

Do you require an experienced securities accountant to interview the client's directors, executive officers, and principals in connection with disclosure documents preparation and review? Yes No

Do you require the preservation of written records of the factual source and verification made by your accountants in connection with disclosure documents and preservation of records to support opinions rendered by you? Yes No

Do you prohibit your staff from participating in the securities selling process, not including participating in marketing meetings or calls involving prospective investors? Yes No

If you answered "No" to any part of question 22, please provide full details.

23. Potential Conflicts:
- Do you always prohibit an accountant who is a director, officer or general partner or a securities accountant with an investment in a client, from working on a securities transaction for that client? Yes No
- Do you always prohibit securities accountants and non-securities employees from trading and investing in client securities? Yes No
- Do you require a securities accountant to disclose all securities investments in clients of your firm? Yes No
- Do you have a procedure intended to prevent the improper use of material inside information or the tipping of such information by your accountants and staff? Yes No
- Do you always prohibit any arrangement where a securities client pays for your firm's services with client securities? Yes No
- If you answered "No" to any part of question 22, please provide full details.

THIS SUPPLEMENTAL APPLICATION IS INCORPORATED BY REFERENCE INTO THE PRIMARY APPLICATION

APPLICANT'S SIGNATURE	DATE
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