

## Accountants PROtect<sup>™</sup>

# PROFESSIONAL LIABILITY INSURANCE WITH CYBER COVERAGE

Argo Pro's Accountants PROtect policy provides protection for accounting professionals and their staff, addressing exposures associated with the performance of this exacting profession.

### Key Coverage Highlights\*

- Protection for claims arising from:
- Professional liability
- Cyber liability (including social engineering incidents)
- Coverage for the following supplemental payments:
- Crisis management expenses
- Appearance at proceedings
- Disciplinary proceedings
- Subpoena assistance
- Waiver of subrogation rights when insured agrees to prospectively waive via written contract
- "Soft" hammer clause
- Carveback for bodily injury/property damage resulting from insured's rendering of, or failure to, render professional services
- Claims provision allows for choice of counsel, with insurer's consent
- Up to \$25,000 deductible credit for voluntary mediation
- Automatic coverage for acquisitions of entities whose revenues are less than 50 percent of the named insured's revenues
- Wrongful act includes "personal injury offense"
- Final adjudication for fraud claims
- Punitive and exemplary damages covered, where insurable
- Definition of insured includes independent contractors, interns, volunteers, spouses and domestic partners
- Extended reporting period for non-practicing accountants provided at no additional premium
- Free and unlimited risk management services include:
- Pre-claims assistance, risk management services and engagement letter reviews

To learn more please visit

www.argolimited.com/argo-pro/product/accountants-protect

#### **KEY POINTS**

Maximum capacity: \$5 million primary,
 \$10 million excess

Minimum deductible: \$500Minimum premium: \$500

#### **TARGET RISKS**

- Firms of all sizes, ranging from solo practitioners to large firms
- Target firms that mainly do tax, bookkeeping, compilation, review and a limited amount of audit work, including public audit work

#### **KEY CONTACTS**

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<sup>\*</sup> Coverage is always subject to all of a policy's terms and conditions. This is a summary of certain key aspects of coverage. Review the policy form for complete terms and conditions. Products are underwritten by US insurers that are members of Argo Group. Some products are only available through an authorized surplus lines insurer.