



Owner's Interest/Owners and Contractors Protective

Contractor general liability and protective liability for owners, contractors and municipalities

Argo Construction offers a centralized unit that delivers focused expertise, resulting in very competitive pricing, consistency and responsiveness with a guaranteed 24-hour turnaround.

Key Coverage Highlights

Requirements:

- The general contractor handles all subcontractor activities and job site safety, providing the insured with hold harmless and indemnification language as well as additional insured status in their favor.
- At a minimum, an executed contract and certificate of insurance from the hired general contractor will be required depending on the scope of work.

Capacity:

- Argo Construction provides access to both primary and lead excess (\$10 million max).
- Argo Construction will consider unsupported excess with limits up to \$25 million when excess of \$25 million.

Owners and Contractors Protective Liability (OCP)

OCPs provide coverage to supplement the owner's additional insured status on the general contractor's policy during construction. This coverage is intended to be contingent on the general contractor's general

liability limits but can drop down and pay covered losses that are uncollectible under the general contractor's policy when limits have eroded or coverage cannot respond.

Filling OCP Coverage Gaps

Depending on bank requirements, project specifics and other coverage in place, an OCP may be adequate coverage. But in many common scenarios, only having an OCP leaves large coverage gaps. Our Owner's Interest Policies will fill those gaps.

Requirements:

- The general contractor will provide additional insured and primary and noncontributory status to our named insured, as well as adequate limits for the scope of work.

Capacity:

- Argo Construction provides up to \$10 million/\$10 million in general liability limits.

WHAT'S NEW

As a market exclusively serving select wholesale brokers, Argo Construction:

- Guarantees quick turnaround, including 24-hour turnaround for submissions using the Argo Construction Owner's Questionnaire.
- Provides access to both primary and lead excess capacity.
- Will consider writing a supported \$10 million lead excess policy.
- Will consider unsupported excess over other carriers with limits up to \$25 million when excess of \$25 million.

KEY CONTACTS

Jim Cornwell
SVP, Argo Construction
212-607-8826
jcornwell@argoconstructionus.com

Jessica Buelow
AVP, Owner's Interest Practice Leader
770-360-5162
jbuelow@argoconstructionus.com

Donna Dolan
OCP Team Lead, Underwriter Support
804-560-2099
ddolan@argoconstructionus.com

SUBMISSIONS

Owner's Interest submissions:
owners@argoconstructionus.com

OCP submissions:
OCPsubmissions@argoconstructionus.com



[Download OI application](#)



[Download OCP application](#)



Coverage Comparison

Coverages	Owners and Contractors Protective (OCP)	Owner's Interest (OI)
Completed Operations	No coverage	Yes
Extended Completed Operations	No coverage	Optional up to that state's statute of limitations
Premises	Limited to construction-related activities	Yes
Negligence of the Owner	Limited to the general supervision of the GC's work during construction	Yes
Action Over	Always excluded	Yes
Occupancy Coverage	No coverage	Limited appetite
Personal and Advertising Injury	No coverage	Yes

Appetite

Owner's Interest Main Appetite

An owner hiring a general contractor to construct a new building or renovate an existing building for a residential or commercial project

- Minimum premium as low as \$3,500 depending on the scope of work, term, costs, project state and hazards

Can Consider

- Up to three direct-hire contractors
- Occupied buildings undergoing nonstructural renovations
- Demolition-only project
- Residential projects including condos and single-family homes
- Extended product completed operations

Limited Appetite (OI)

- When Colony insures the GL/Excess for the hired general contractor
- Extensive structural work in occupied buildings

Underwriting Needs

- Depending on coverage levels, a contract and COI with adequate insurance and limits from the hired general contractor may be required

OCP's Main Appetite

An owner hiring a general contractor for commercial, residential or industrial projects

- Capacity: up to \$10 million/\$10 million in limits
- Single-project OCP preferred

Limited Appetite (OCP)

- Multiple-project OCPs
- Projects involving blasting, bridge construction, refineries/power plants, dam work, underground construction (tunneling, subways, mines) and airport runway work